

News Release: For Immediate Release
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Quantum Design Acquires Oxford NanoScience Joining Two Historic Cryogenic Companies

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Quantum Design (QD) is pleased to announce the completion of the acquisition of the Oxford NanoScience division of Oxford Instruments.

This acquisition unites two industry leaders with a combined legacy of more than 100 years of experience and innovation in cryogenics, materials science, and microscopy. The shared product catalog provides proven solutions: automated materials characterization with automated field and temperature control, ultra-low temperature sub-kelvin cryostats and dilution refrigerators, high-field superconducting magnets, a full range of optical cryostats, and a global sales and customer support system that is rated as one of the best in the world.

"I am excited by the potential this acquisition brings to the future of these great companies. Our product lines are complementary, and the synergy of what we can accomplish by combining our two strengths bringing new products to the market will be transformative," remarked Stuart Schoenmann, CEO of Quantum Design. "QD's wide range of measurement options combined with Oxford's dilution refrigerators and other cryostats has R&D teams of both companies excited and keen to begin our collaboration in earnest. We strongly believe these innovations will advance research in many communities and industries."

Oxford NanoScience was the original, founding division of Oxford Instruments. Its research and manufacture of sub-kelvin cryostats and large-field magnets made it a driving force in the world of physics research. Their wide range of dilution refrigerators allows them, and now Quantum Design, to offer the tools and environments needed for a new world of quantum information and science.

"We are thrilled to become part of the Quantum Design team," said Mathew Martin, Managing Director of the new Quantum Design Oxford. "We have a long history of the development and manufacture of low-temperature cryostats, sub-kelvin dilution refrigerators and high-field superconducting magnets. QD's extensive global office network will provide us and our customers with the support they deserve, so that they can concentrate more fully on their research. The combination of the Oxford NanoScience and QD's product lines enables the company to offer a more complete package of products to suit our many customers' needs."

Customers outside the UK should contact their local Quantum Design office with sales and service inquiries. Office locations can be viewed on the Contact Page of Quantum Design Oxford's new website at www.qd-oxford.com. Both companies expect a short transition period as they harmonize their processes. Quantum Design looks forward to supporting customers around the world to further cryogenic science and quantum breakthroughs and delivering the award-winning products that they have been providing for those 100+ years of excellence.

About Quantum Design

Founded in 1982, Quantum Design is a privately held corporation that develops and markets advanced technology, cryogenic systems and characterization instruments for the scientific community. Quantum Design is widely recognized as the leading commercial source for integrated laboratory analytical systems incorporating superconducting technology. In addition, through its strong R&D focus and direct foreign offices in the world's major technology markets, Quantum Design has developed a worldwide sales and support network for its own industry-leading instruments as well as for research-based instruments developed by other technology leaders.